

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2009) dollars] Seasonally adjusted at annual rates

Last Revised on: April 28, 2017 - Next Release Date May 26, 2017

Line		2015	2015	2015	2015	2016	2016	2016	2016	2017
		I	II	III	IV	I	II	III	IV	I
1	Private fixed investment	2,727.2	2,756.0	2,794.5	2,793.3	2,786.7	2,778.8	2,779.3	2,798.9	2,869.1
2	Nonresidential	2,187.9	2,196.6	2,217.5	2,198.8	2,179.7	2,185.0	2,192.5	2,197.2	2,247.1
3	Structures	461.5	458.4	453.4	435.1	435.2	432.9	445.3	443.2	465.9
4	Commercial and health care	125.2	132.0	135.0	136.9	144.1	148.4	159.7	163.2	164.1
5	Manufacturing	66.7	69.8	71.5	68.2	66.3	64.9	68.2	62.5	59.5
6	Power and communication	78.5	87.1	90.1	89.0	89.1	90.6	90.6	89.5	91.8
7	Mining exploration, shafts, and wells ¹	122.8	96.1	80.4	66.4	60.1	48.5	44.4	46.8	71.7
8	Other structures ²	71.2	76.3	79.1	77.1	77.8	81.8	83.7	82.8	82.5
9	Equipment	1,063.2	1,062.3	1,085.7	1,078.6	1,052.0	1,044.1	1,032.2	1,037.2	1,060.0
10	Information processing equipment	332.1	327.7	347.1	348.1	345.5	341.2	348.7	352.3	364.1
11	Computers and peripheral equipment ³	86.7	89.8	92.6	85.9	86.9	89.3	88.3	86.3	88.8
12	Other ⁴	244.6	237.4	253.8	261.1	257.6	251.2	259.3	264.8	273.9
13	Industrial equipment	202.7	208.9	206.3	211.5	209.4	214.2	212.8	215.3	222.0
14	Transportation equipment	298.2	297.5	308.9	304.0	293.7	289.7	276.5	275.7	278.3
15	Other equipment ⁵	236.4	233.7	230.8	222.5	211.3	206.6	202.8	202.7	205.3
16	Intellectual property products	666.5	679.5	683.1	690.7	697.1	712.2	717.9	720.2	723.8
17	Software ⁶	329.2	334.0	333.3	336.0	342.2	346.0	351.6	352.4	356.4
18	Research and development ⁷	262.4	269.5	272.4	276.6	277.5	288.6	287.6	288.3	288.7
19	Entertainment, literary, and artistic originals	76.6	77.3	78.4	78.9	78.6	78.0	79.7	80.5	80.0
20	Residential	538.0	556.9	573.7	589.5	600.7	588.7	582.5	596.0	615.4
21	Structures	526.5	545.2	561.8	577.4	588.3	576.3	570.1	583.3	602.5
22	Permanent site	227.2	238.6	252.5	261.7	260.9	251.6	246.2	252.3	260.5
23	Single family	185.7	196.0	207.2	214.1	211.0	201.3	195.3	200.0	205.5
24	Multifamily	41.8	43.0	45.7	48.0	50.3	50.6	51.3	52.7	55.6
25	Other structures ⁸	300.0	307.3	309.9	316.4	328.1	325.5	324.6	331.8	342.7
26	Equipment	11.4	11.6	11.7	11.9	12.1	12.3	12.5	12.6	12.9
27	Residual	-12.9	-11.2	-12.6	-11.0	-9.4	-8.7	-9.7	-9.0	-10.4
	Addenda:									

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Line		2015	2015	2015	2015	2016	2016	2016	2016	2017
		I	II	III	IV	I	II	III	IV	I
28	Private fixed investment in structures	987.9	1,003.7	1,015.7	1,013.7	1,024.9	1,010.4	1,015.9	1,027.5	1,069.1
29	Private fixed investment in new structures	870.5	882.0	893.3	895.0	900.4	883.3	891.2	901.2	936.9
30	Nonresidential structures ⁹	460.7	457.4	452.3	434.1	434.2	431.8	444.1	442.0	464.7
31	Residential structures ¹⁰	409.7	424.3	440.4	459.6	464.9	450.4	446.6	458.2	471.5
32	Private fixed investment in information processing equipment and software	661.9	662.5	680.6	684.5	688.3	688.1	701.1	705.5	721.0

Legend / Footnotes:

1. Includes petroleum and mineral exploration.

2. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

3. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Excludes software embedded, or bundled, in computers and other equipment.

7. Research and development investment excludes expenditures for software development. Software development expenditures are included in software investment on line 17.

8. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

9. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

10. Excludes net purchases of used structures and brokers' commissions and other ownership transfer costs.

Note. Chained (2009) dollar series are calculated as the product of the chain-type quantity index and the 2009 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.